

HARMONY I-25 METROPOLITAN DISTRICT NO. 3

BUDGET MESSAGE 2022 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2022 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

The District did not impose a mill levy in 2021 for collection in 2022.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to perform minimal administrative functions until a Service Plan Amendment is approved by the City of Fort Collins.

REVENUE

The District does not anticipate generating any revenues in 2022.

EXPENDITURES

The District does not anticipate incurring any expenditures in 2022. The Developer will directly pay all costs associated with the District.

FUNDS AVAILABLE

The District does not anticipate utilizing any funds in 2022.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

HARMONY I-25 METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Adopted Budget
Assessed Valuation	\$17,096.00	\$17,096.00	\$17,096.00
Mill Levy			
General Fund	0.000	0.000	0.000
Debt Service Fund	0.000	0.000	0.000
Temporary Mill Levy Reduction	0.000	0.000	0.000
Refunds and Abatements	0.000	0.000	0.000
Total Mill Levy	0.000	0.000	0.000
Property Taxes			
General Fund	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -
Temporary Mill Levy Reduction	\$ -	\$ -	\$ -
Refunds and Abatements	\$ -	\$ -	\$ -
Actual/Budgeted Property Taxes	\$ -	\$ -	\$ -

HARMONY I-25 METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

GENERAL FUND
2022 ADOPTED BUDGET
with 2020 Actual, 2021 Adopted Budget and 2021 Estimated Budget

	2020 Actual	2021 Actual YTD	2021 Adopted	2021 Est. Budget	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE					
Property Tax Revenue	\$ -		\$ -		\$ -
Specific Ownership Taxes	\$ -		\$ -		
Developer Advance	\$ -		\$ -		
Interest Income	\$ -		\$ -		
Miscellaneous Income	\$ -		\$ -		
			\$ -		
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
Accounting	\$ -		\$ -		
Audit	\$ -		\$ -		
Directors' Fees	\$ -		\$ -		
Election	\$ -		\$ -		
Insurance/SDA Dues	\$ -		\$ -		
Legal	\$ -		\$ -		
Management	\$ -		\$ -		
Engineering	\$ -		\$ -		
Office Supplies/Miscellaneous	\$ -		\$ -		
Payroll Taxes	\$ -		\$ -		
Treasurer's Fees (1.5%)	\$ -		\$ -		
Contingency	\$ -		\$ -		
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Reserve (3%)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures Requiring Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

HARMONY I-25 METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

CAPITAL PROJECTS FUND
2022 ADOPTED BUDGET
with 2020 Actual, 2021 Adopted Budget and 2021 Estimated Budget

	2020 Actual	2021 Actual YTD	2021 Adopted	2021 Est. Budget	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE					
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
System Development Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Advance	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
Accounting	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -
Organization Costs	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -	\$ -	\$ -
Management	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Contributed Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
Project Management	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures Requiring Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

HARMONY I-25 METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

DEBT SERVICE FUND
2022 ADOPTED BUDGET
with 2020 Actual, 2021 Adopted Budget and 2021 Estimated Budget

	2020 Actual	2021 Actual YTD	2021 Adopted	2021 Est. Budget	2022 Adopted Budget
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BEGINNING FUND BALANCE

REVENUE

Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Advance	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENDITURES

Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -
Letter of Credit Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Paying Agent Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees (1.5%)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Total Expenditures Requiring Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -
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ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
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